

Everything you need  
to know to turn 65 on  
one simple, straight  
-forward document.



A resource dedicated exclusively to  
people turning 65 in the next 12 months.



Fold out to chart your  
Medicare course and  
ensure your decisions are  
prudent and informed.

#### What Our Clients Say

*"...a bright spot in a sea of darkness  
when it comes to insurance"*

*"professional, efficient  
and knowledgeable"*

*"... the gift to explain complex things  
in a way that is straight-forward  
yet comprehensive"*

Call us with your Medicare questions  
or to get a list of all Medigap plans  
in your area

 **877 506 3378**

 [www.65Medicare.org](http://www.65Medicare.org)



# Turning 65 Roadmap

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# Signing up for Medicare

If you are already receiving Social Security, you will be enrolled automatically in Medicare Parts A and B.

If you are NOT receiving Social Security, you should contact Social Security to enroll in Medicare approximately 3 months before your 65th birthday. You can do this at a local Social Security office or by calling

**1-800-772-1213**

## Medicare Part A

- ✓ Covers hospital/inpatient
- ✓ No premium if you have worked 40 quarters in the US.
- ✓ Starts the 1st day of the month you turn 65
- ✓ Has a \$1288 deductible and pays 80% for most things after the deductible

## Medicare Part B

- ✓ Doctor/outpatient part of Medicare
- ✓ Current premium \$121.80/month
- ✓ Need to get it if Medicare is going to be your primary coverage but may be able to delay it if still covered by a group plan
- ✓ Has a \$166/year deductible and pays 80% for most things after the deductible

## Medicare Part D

- ✓ Prescription drug coverage part of Medicare
- ✓ Sold through private insurance companies with widely ranging premiums, co-pay structures and covered medications
- ✓ Initial enrollment period lasts for 7 months - the month you turn 65 and three months on both sides of that month
- ✓ Optional but there is a penalty if you delay it past your initial enrollment period
- ✓ Important to compare drug costs on the plans to get a plan that covers your medications - can be done online at **Medicare.gov**

## Medigap Insurance

- ✓ Fills in the gaps in Medicare
- ✓ The plans are Federally-standardized - each company offers the same plans
- ✓ **Plan F** - most comprehensive coverage, pays everything Medicare doesn't cover
- ✓ **Plan G** - usually the best "deal", pays all but the Part B deductible (\$166), but has a lower premium than 'F'

- ✓ **Plan N** - lower level of coverage for people with few doctor visits
- ✓ Important to pick the right plan initially have a one-time 6-month open enrollment when you turn 65 but have to "qualify medically" to change plans later
- ✓ All plans are **non-network plans** and can be used at any doctor that takes Medicare nationwide
- ✓ All claims paid through the Medicare "crossover" system - claims paid in the same amount and on the same time schedule, regardless of what company you have
- ✓ Prices can vary by as much as \$100/month for the exact same coverage that works the same way
- ✓ Use a broker to compare all options in a centralized, unbiased place

Medigap Plans A-N										
Medicare Supplement Insurance Plans	A	B	C	D	F <sup>1</sup>	G	K <sup>2</sup>	L <sup>2</sup>	M	N
Basic Benefits*	✓	✓	✓	✓	✓	✓	50%	75%	✓	✓
Part B Coinsurance	✓	✓	✓	✓	✓	✓	50%	75%	✓	Copay <sup>3</sup>
Skilled Nursing			✓	✓	✓	✓	50%	75%	✓	✓
Part A Deductible		✓	✓	✓	✓	✓	50%	75%	50%	✓
Part B Deductible			✓		✓					
Part B Excess					100%	100%				
Foreign Travel Emergency			✓	✓	✓	✓			✓	✓
Preventive Care Part B Coinsurance	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

1) Plan F has a high deductible option. The deductible is \$2180 - you must meet the deductible before the plan pays anything.

2) Plan K and L have an annual out-of-pocket limit of \$4960 and \$2480, respectively.

3) Plan N has an up to \$20 co-pay for doctor visits and an up to \$50 co-pay for visit to the ER.

